

ORDINANCE NO. 95-04

AN ORDINANCE OF THE RIDGECREST CITY COUNCIL AMENDING THE REDEVELOPMENT PLAN FOR THE RIDGECREST COMMUNITY REDEVELOPMENT PROJECT

BE IT ORDAINED BY THE RIDGECREST CITY COUNCIL as follows:

Section 1. **Purpose**

Health and Safety Code section 33333.6 establishes time limits for redevelopment plans existing prior to January 1, 1995, which may be extended by Council action. This ordinance extends the time limits as permitted by Section 33333.6.

Section 2. **Extension: General**

Except to the extent a longer period of time may be allowed pursuant to Section 33333.6 or other provisions of the Community Redevelopment Law, the time limit to incur indebtedness under the Redevelopment Plan is amended to be twenty (20) years from the date of adoption; provided this limit shall not prevent this Agency from incurring debt to be paid from the Low and Moderate Income Housing Fund or establishing more debt in order to fulfill the Agency's housing obligations under Section 33413 and this limit shall not prevent this Agency from refinancing, refunding, or restructuring indebtedness after the time limit if the indebtedness is not increased and time during which the indebtedness is to be repaid does not exceed the date on which the indebtedness would have been paid.

Section 3. **Indebtedness and Taxes**

The time limit to receive property taxes to pay indebtedness or to receive property taxes pursuant to Section 33670 under the Plan is ten years from the date of termination of the Plan, unless a longer period of time may be allowed pursuant to Section 33333.6 or other provisions of the Community Redevelopment Law.

Section 4. **Extension: Plan**

Unless a longer period of time may be allowed pursuant to Section 33333.6 or other provisions of the Community Redevelopment Law, the time limit for the effectiveness of the Redevelopment Plan shall be January 1, 2026.

APPROVED AND ADOPTED THIS 15th day of March, 1995, by the following vote:

Ayes: Mayor Bryan, Council Members Auld, Bitney, Lalor, and Parode.

Noes: None.

Abstain: None.

Absent: None.


Curtis V. Bryan, Mayor

ATTEST:


Pamela Bartlett, City Clerk