

ORDINANCE NO. 84-03

AN ORDINANCE OF THE CITY OF RIDGECREST  
AMENDING CHAPTER II OF THE MUNICIPAL  
CODE ESTABLISHING CERTAIN CITY OFFICES  
AND DUTIES

THE CITY COUNCIL OF THE CITY OF RIDGECREST DOES ORDAIN AS FOLLOWS:

1. Chapter II, Section 2-2 is deleted, and the following is added to the Municipal Code:

2-2 City Officers and Duties.

2-2.1 There shall be appointed by the City Council, a City Clerk, City Treasurer, City Attorney, and Finance Director.

2-2.2 These officers shall serve at the pleasure of the City Council and perform the duties as required by law.

2-2.3 Pursuant to Government Code §40805.5, the duties enumerated in Government Code §§40802, 40804 and 40805 are the responsibility of the Finance Director.

2-2.4 Official Bonds of City Clerk, Finance Director and City Treasurer. The City Clerk, Finance Director and the City Treasurer shall each execute to the City an official bond for the faithful performance of their respective official duties in the penal sums of fifteen thousand (\$15,000.00) dollars.

2-2.5 Transfer Duties of City Assessor and Tax Collector to the County Assessor and Tax Collector. Pursuant to the authority given by Section 51500 and following of the Government Code of the State of California, the duties of City Assessor and Tax Collector are hereby transferred to the Assessor and Tax Collector of the County of Kern, State of California. The duties of the City Treasurer of the City of Ridgecrest shall continue to be performed by the City Treasurer and are not transferred to the County Treasurer by this section.

2. Chapter II, Section 2-6 is deleted, and the following is added to the Municipal Code:

2-6.1 Delegation. Pursuant to Section 53607 and 53608 of the Government Code, the authority to invest and reinvest money of the City, to sell or exchange securities so purchased, and to deposit such securities for safekeeping is hereby delegated to the City Treasurer.

2-6.2 Investments. The City Treasurer is hereby authorized to purchase, at their original sale or after they have been issued, securities which are permissible investments under Section 53601 and 53635 of the Government Code, as they now read or may hereafter be amended, from money in his custody which is not required for the immediate necessities of the City and as he may deem wise and expedient, and to sell or exchange for other eligible securities and reinvest the proceeds of the securities so purchased.

**2-6.3 Redemptions.** From time to time the City Treasurer shall redeem the securities in which City money has been invested pursuant to Section 2 of this Ordinance so that the proceeds may be applied to the purposes for which the original purchase money as designated or placed in the City treasury.

**2-6.4 City Bonds.** Bonds issued by the City and purchased pursuant to Section 2 of this Ordinance may be canceled either in satisfaction of sinking fund obligations or otherwise; provided however that said bonds may be held uncanceled and while so held may be resold.

**2-6.5 Reports.** The City Treasurer shall make periodic reports of all such investments to the Finance Director as required by law or as deemed necessary by the City Council.

**2-6.6 Deposits.** The City Treasurer is hereby authorized to deposit for safekeeping with a trust company, a state or national bank or federal or state savings and loan association located within this State or with the Federal Reserve Bank of San Francisco or any branch thereof located within this State or with any federal reserve bank or with any state or national bank located in any city designated as a reserve city by the Board of Governors of the Federal Reserve System, the securities in which the City money has been invested pursuant to Section 2 of this Ordinance; provided, however, that the City Treasurer shall take from such trust company or bank a receipt for the securities so deposited and shall not be responsible for such securities delivered to and receipted for by such trust company or bank until they are withdrawn therefrom by the City Treasurer.

**2-6.7 Depositories of City Funds Designated.** Any state or national bank or state or federal savings and loan association located within the City of Ridgecrest are hereby designated as the depository of all funds and money coming into the possession of the treasury of the City and all such funds and money shall forthwith, upon receipt by the City shall be deposited or invested as set forth in Government Code 53600 et seq. to the credit of the City.

**2-6.8 Withdrawals.** All withdrawals upon funds and monies deposited as required by Subsection 2-6.1 of this Section, shall be made upon checks drawn upon the account of the City, signed by the City Treasurer, City Administrator, or Mayor of said City jointly with the City Clerk, Deputy City Clerk, or City Administrator who cannot sign any check more than once.

**2-6.9 Special Gas Tax Street Improvement Fund.**

a. To comply with the provisions of Section 2107 et seq. of the Streets and Highways Code, there is hereby created in the City Treasury a special fund to be known as the "Special Gas Tax Street Improvement Fund."

b. All monies received by the City from the State of California under the provisions of the Streets and Highways Code, Section 2107 et seq. for the acquisition of real property or interests therein for, or for engineering, or for the construction, maintenance or improvement of streets or highways by the city shall be paid into said fund.

c. All monies in said fund shall be expended exclusively for the purposes authorized by, and subject to the provisions of Sections 2107 et seq. of the Streets and Highways Code.

APPROVED AND ADOPTED this 16th day of January, 1984, by the following vote:

AYES: Mayor Cheshire, Councilmembers Bergens and Rieger

NOES: None

ABSENT: None

ABSTAIN: None

  
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RON CHESHIRE, Mayor

ATTEST:

  
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JOYCE M. TAFT, City Clerk

