

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF RIDGECREST, CALIFORNIA, AUTHORIZING AMENDMENT TO THE CONTRACT BETWEEN THE CITY COUNCIL AND THE BOARD OF ADMINISTRATION OF THE CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

THE CITY COUNCIL OF THE CITY OF RIDGECREST DOES ORDAIN AS FOLLOWS:

Section 1. That an amendment to the Contract between the City Council of the City of Ridgecrest and the Board of Administration, California Public Employees' Retirement System is hereby authorized, a copy of said amendment being attached hereto, marked "Exhibit A", and by such reference made a part hereof as though herein set out in full.

Section 2. The Mayor of the City of Ridgecrest is hereby authorized, empowered, and directed to execute said amendment for and on behalf of said Agency.

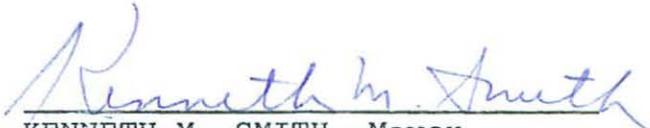
Section 3. This Ordinance shall take effect 30 days after the date of its adoption, and prior to the expiration of 10 days from the passage thereof shall be published at least once in the Daily Independent, a newspaper of general circulation, published and circulated in the City of Ridgecrest and thenceforth and thereafter the same shall be in full force and effect.

ADOPTED AND APPROVED THIS 21st DAY OF December, 1972, by the following vote:

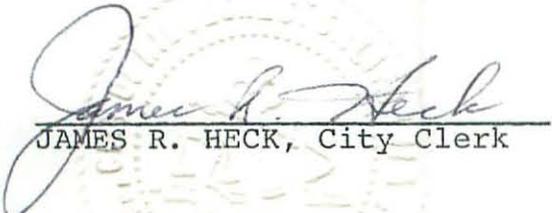
AYES: Mayor Smith, Councilmen Fox, Shacklett, and Wilson.

NOES: None

ABSENT: Councilman Mettenburg.


KENNETH M. SMITH, Mayor

ATTEST:


JAMES R. HECK, City Clerk

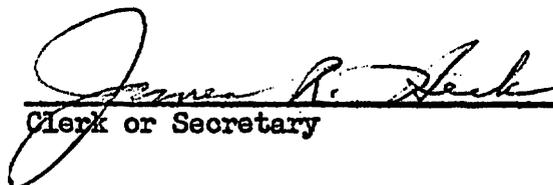
CERTIFICATION OF FINAL
ACTION OF GOVERNING BODY

DATE: January 2, 1973

Board of Administration
Public Employees' Retirement System
P. O. Box 1953
Sacramento, California 95809

I hereby certify:

That the City Council of the City of
Ridgecrest adopted on Dec. 21, 1972, by an affirmative
vote of a majority of the members of said governing body, _____
Ordinance No. 177 approving the attached / Amendment to Contract between
the governing body of said Agency and the Board of Administration of the Public
Employees' Retirement System, a certified copy of said Ordinance
in the form furnished by said Board of Administration being attached hereto.



Clerk or Secretary

CITY OF RIDGECREST
Name of Agency

EXHIBIT A

AMENDMENT TO CONTRACT BETWEEN THE
BOARD OF ADMINISTRATION
PUBLIC EMPLOYEES' RETIREMENT SYSTEM
AND THE

CITY COUNCIL
OF THE
CITY OF RIDGECREST

The Board of Administration, Public Employees' Retirement System, hereinafter referred to as Board, and the CITY COUNCIL of the CITY OF RIDGECREST, hereinafter referred to as Public Agency having entered into a contract under date of August 19, 1965, effective September 20, 1965, which provides for participation of Public Agency in said System, Board and Public Agency hereby agree as follows:

- A. Paragraphs 1 through 13 are hereby stricken from said contract as executed effective September 20, 1965, and are hereby replaced by the following paragraphs numbered 1 through 10 inclusive:
 1. All words and terms used herein which are defined in the Public Employees' Retirement Law shall have the meaning as defined therein unless otherwise specifically provided. "Normal retirement age" shall mean age 60 for miscellaneous members and age 55 for local safety members.
 2. Public Agency shall participate in the Public Employees' Retirement System from and after September 20, 1965, making its employees as hereinafter provided, members of said System subject to all provisions of the Public Employees' Retirement Law except such as apply only on election of a contracting agency and are not provided for herein and to all amendments to said Law hereafter enacted except such as by express provision thereof apply only on the election of contracting agencies.
 3. Employees of Public Agency in the following classes shall become members of said Retirement System except such in each such class as are excluded by law or this agreement:
 - a. Local firemen (herein referred to as local safety members);
 - b. Local policemen (herein referred to as local safety members);
 - c. Employees other than local safety members (herein referred to as miscellaneous members).

The following employees shall be excluded from membership in said Retirement System:

EXCLUDE ELECTIVE OFFICIALS.

EXCLUDE PERSONS WHO ARE COMPENSATED ON AN HOURLY BASIS.

4. The fraction of final compensation to be provided for each year of credited prior and current service as a miscellaneous member upon retirement at normal retirement age shall be applied as provided in Section 21251.13 of said Retirement Law and shall be reduced by one-third for application to the first \$400 of monthly compensation of members covered under Social Security, provided however, that said reduced fraction shall apply with respect to all service of such member whether or not the service is included in Federal Social Security.
5. The fraction of final compensation to be provided for each year of credited prior and current service as a local safety member shall be determined in accordance with Section 21252.6 of the Retirement Law.
6. Contribution rates for miscellaneous members shall be subject to Section 20603 of said Retirement Law, providing for a reduction in rates of contribution as such rates relate to the first \$400.00 of monthly compensation and 100% of such rates as they apply to the remainder of the monthly compensation. Miscellaneous members whose positions are excluded from Social Security coverage shall contribute in accordance with the full formula. Contribution rates for local safety members shall be subject to Section 20605 of said Retirement Law.
7. The following additional provisions of the Public Employees' Retirement Law which apply only upon election of a contracting agency shall apply to the Public Agency and its employees:
 - a. That portion of Section 21251.13 which provides for reduction in the percentage of final compensation for members covered under Social Security.
 - b. Section 20952.5 (providing for age 50 as the minimum voluntary retirement age for local safety members with benefit payments commencing prior to age 55 subject to actuarial discount).
8. Public Agency shall contribute to said Retirement System as follows:
 - a. With respect to miscellaneous members, the public agency shall contribute the following percentages of monthly salaries earned as miscellaneous members of said System:
 - (1) 0.08 percent until June 30, 2000 on account of the liability for prior service benefits.
 - (2) 7.15 percent on account of the liability for current service benefits, said percentage being fixed by Section 20750 of the Retirement Law.
 - b. With respect to local safety members, the agency shall contribute the following percentages of monthly salaries earned as local safety members of said System:
 - (1) 0.304 percent until June 30, 1985 on account of the liability for prior service benefits.
 - (2) 11.265 percent on account of the liability for current service benefits.

- c. A reasonable amount per annum, as fixed by Board to cover the costs of administering said System as it affects the employees of Public Agency, not including the costs of special valuations or of the periodical investigation and valuation required by law.
 - d. A reasonable amount as fixed by the Board, payable in one installment as the occasions arise, to cover costs of special valuations on account of employees of Public Agency, and costs of the periodical investigation and valuation required by law.
9. Contributions required of Public Agency and its employees shall be subject to adjustment by Board on account of amendments to the Public Employees' Retirement Law, and on account of experience under the Retirement System as determined by the periodical investigation and valuation required by said Retirement Law.
10. Contributions required of Public Agency and its employees shall be paid by Public Agency to the Retirement System within thirty days after the end of the period to which said contributions refer. If more or less than the correct amount of contributions is paid for any period, proper adjustment shall be made in connection with subsequent remittances, or adjustment on account of errors in contributions required of any employee may be made by direct cash payments between the employee and Board. Payments by Public Agency to Board may be made in the form of warrants, bank checks, bank drafts, certified checks, money orders, or cash.
- B. This amendment shall be attached to said contract and shall be effective on the _____ day of _____.

Witness our hands this _____ day of _____.

BOARD OF ADMINISTRATION
PUBLIC EMPLOYEES' RETIREMENT SYSTEM

CITY COUNCIL OF THE
CITY OF RIDGECREST

BY _____
William E. Payne, Executive Officer

BY _____
Presiding Officer

Attest _____
[Stamp: CITY OF RIDGECREST, MAY 19 1954]

Clerk