

ORDINANCE NO. 168

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF RIDGECREST, CALIFORNIA, LEVYING UPON THE ASSESSED VALUATION OF THE TAXABLE PROPERTY IN THE CITY OF RIDGECREST RATES OF TAXATION UPON EACH ONE HUNDRED (\$100) OF VALUATION FOR THE FISCAL YEAR BEGINNING JULY 1, 1972, AND ENDING JUNE 30, 1973.

THE CITY COUNCIL OF THE CITY OF RIDGECREST, CALIFORNIA, DOES ORDAIN AS FOLLOWS:

Section 1. For the purpose of financing general municipal purposes there is hereby levied a tax of twenty-five (\$.25) cents on each one hundred dollars (\$100) of the assessed valuation of all taxable property in the City of Ridgecrest, County of Kern, State of California, during the fiscal year beginning with the first day of July, 1972, and ending with the thirtieth day of June, 1973.

Section 2. Pursuant to Section 43068 of the California Government Code, in addition to such taxes as may be levied for general municipal purposes in Section 1 hereof, for the purposes of financing the costs of maintenance and operation of sewerage facilities there is hereby levied a tax of forty-five (\$.45) cents on each one hundred dollars (\$100) of the assessed valuation of all taxable property in the City of Ridgecrest, County of Kern, State of California, during the fiscal year beginning with the first day of July, 1972, and ending with the thirtieth day of June, 1973.

Section 3. Pursuant to Section 56534 of the California Government Code, in addition to such taxes as may be levied under Sections 1 and 2 of this Ordinance, for the purposes of retiring the outstanding bonded indebtedness of the former Ridgecrest Sanitation District, which was merged with the City of Ridgecrest by order of the Board of Supervisors of the County of Kern, there is hereby levied a tax of nine (\$.09) cents on each one hundred dollars (\$100) of the assessed valuation of those tax code areas within the boundaries of the former Ridgecrest Sanitation District which were taxed for bond redemption purposes prior to July 1, 1972, and only upon the taxable real property therein.

Section 4. The Auditor-Controller and the Treasurer of the County of Kern are hereby authorized to retain in the County of Kern Treasury any property tax revenue collected pursuant to Section 3 of this Ordinance and the Treasurer of the County of Kern is requested to use any such revenues to redeem and retire any outstanding bonds which are due to be redeemed during the fiscal year beginning July 1, 1972, and ending June 30, 1973, in accordance with schedule adopted for the redemption of Ridgecrest Sanitation District bonds.

Section 5. The City Clerk is instructed to forward a certified copy of this ordinance to the County Auditor-Controller and to cause this ordinance to be published in the manner required by law.

APPROVED AND ADOPTED this 17th day of August, 1972, by the following vote:

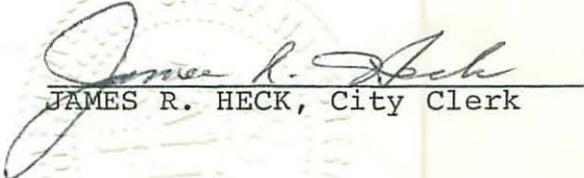
AYES: Mayor Smith, Councilmen Fox, Mettenburg, and Wilson.

NOES: None.

ABSENT: Councilman Shacklett.


KENNETH M. SMITH, Mayor

ATTEST:


JAMES R. HECK, City Clerk

