

FY 2020-2021 Measure L & Measure V Annual Report



Chip Holloway, Chair
Chris Hill, Vice Chair
Jon Harper, Member
Holly Staab, Member
Vu Ngo, Member



FY 2020-2021

Measure L & Measure V Annual Report

Background

The fiscal year 2020-2021 (FY21) report is the ninth annual report prepared by the Oversight Committee regarding the use of the proceeds from Measure L and Measure V sales taxes.

A report is required to be generated annually by the Oversight Committee.

*City of Ridgecrest Ordinance 12-02 Chapter 3 Article 2 (2012), and
City of Ridgecrest Ordinance 16-02 Chapter 3, Article 2 (2016)*

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Committee Responsibilities

The three duties of the Committee are:

- Review all appropriations of revenues received by the City from the sales and use tax
- Review the City's Comprehensive Annual Financial Report
- Prepare and issue the Committee's report on its findings

Chapter 3 Section 2.117 of the Ridgecrest Municipal Code.



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Tracking

- All Measure L and V funds are deposited into the General Fund.
- Measure L and V funds are then tracked within system.
- Public Safety(Police) and Public Works(streets) expenditures from Measure L and V funding have unique tracking accounts in the accounting system.

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Data Sources

City of Ridgecrest Annual Comprehensive Financial Report (ACFR) and the City of Ridgecrest Finance Department. The ACFR includes the results of the independent audit.

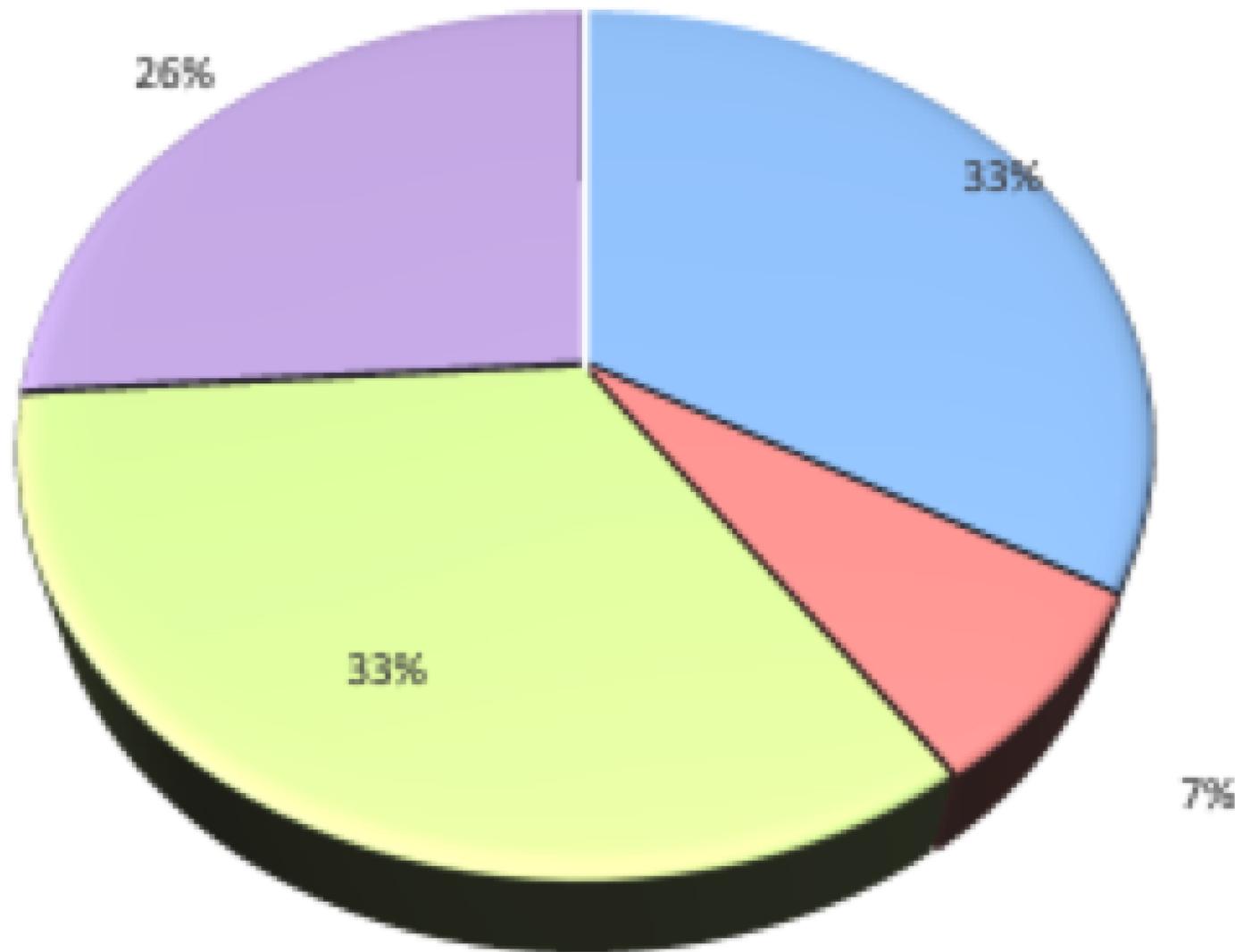
The full report and audit results are available to the public by visiting: <https://www.ridgecrest-ca.gov>.

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Revenue by Source (%) FY 2021



Other - 33%

(Bus. Lic., Franchise Fee, Property Tax, Transient Occupancy Tax)

Gas Tax - 7%

Other Sales Tax - 26%

Measure L & Measure V - 33%



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Revenue by Source (\$) for FY 2021

- Total Tax Revenue for FY21: \$15,780,319
- Total from Measure V: \$5,387,824
- Total from Measure L: \$15,438

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Committee's Expectation

Measure L and V funds would be spent, as promised, on Public Safety and Public Works.

Increasing Cost of Maintaining Public Safety

- felonies reclassified to misdemeanors
- mandated early release
- reduced safety officer enforcement authority



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- Covers 34% of Ridgecrest Police Department's budget and covers 40% of Public Works' streets budget.
- Roughly 60% of the City's General Fund pays for salaries, electricity for street lights, and street sign maintenance.
- Remaining 40% is used to cover nearly 90% of the cost of maintaining Ridgecrest streets.
- Measure V funds cover expenditures such as slurry materials, equipment purchases, and capital projects.



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- In covering approximately 1/3 of the entire public safety budget, Measure V expenditures of \$2,210,773 funded multiple department positions, officer training and background investigations, and the purchase of a used Chevrolet Tahoe patrol vehicle.
- In 2013 a new Police vehicle was \$40,000; today the cost exceeds \$70,000

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- Five-Year Pavement Rehabilitation Plan was to resurface 77% of City streets
- Continuance of Measure V is essential to road maintenance and improvements for \$135 million dollar transportation infrastructure.
- The City is ahead of road schedule, successfully rehabilitating approximately 60% of the aging road infrastructure.
- Five-year Pavement Rehabilitation Plan nearing its end, preparing for an updated Seven-year plan in January of 2023.

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Examples of Completed Road Repairs

Before



After





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- FY 2019-20 carryover of \$4,264,326
- Sales tax revenue from Measure L: \$15,438
- Sales tax revenue from Measure V: \$5,387,824
- Total available for expenditures of \$5,403,262 and a combined total of \$9,667,588 (including carryover)
- Unspent is currently \$6,322,178 but is budgeted into future Public Safety and Public Works projects.

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Measure V continues to provide a stable and increasing funding source each year.

Financial data and details of expenditures were readily provided to the Committee to support the review of efforts that Measure L/V has funded.

The full report and audit results are available to the public by visiting: <https://www.ridgecrest-ca.gov>.