

# City of Ridgecrest Finance Committee Draft Minutes

Conference Room B  
100 W California Ave  
Ridgecrest, CA 93555



July 12, 2022  
5:30 PM  
Regular Meeting

**FINANCE COMMITTEE**  
Mayor Bruen, Council Member Hayman

**CALL TO ORDER – 5:37 PM**

**ROLL CALL**

Mayor Bruen, *Present*  
Council Member Rajaratnam, *Present*

**APPROVAL OF AGENDA – Approved**

**APPROVAL OF MINUTES**

1. Approve Draft Minutes of the regular meeting dated 05/10/2022.

**PUBLIC COMMENT (Items Not on the Agenda) – None**

**DISCUSSION AND OTHER ACTION ITEMS**

2. Sales Tax Update (Ref: Sales Tax Update)  
**Sales Tax;** Expected to be over budgeted amount for fiscal year 2022.  
**Measure L/V;** Has exceeded budgeted amount for fiscal year 2022.  
**Transient Occupancy Tax;** Has exceeded budgeted amount for fiscal year 2022.  
**Property Tax;** Has exceeded budgeted amount for fiscal year 2022.
3. Vehicle and Equipment Replacement Fund Discussion  
Continued discussion of the implementation of the Vehicle & Equipment Replacement Fund Policy (VERF).
4. HdL Update  
Finance Director Freese updated the committee and public on the business license and transient occupancy tax audit being performed by HdL.

**COMMITTEE MEMBER COMMENTS – None**

## **SUPPORT STAFF COMMENTS**

**Finance Director Freese:** Go to [californiacityfinance.com](http://californiacityfinance.com) to learn more about the June ballot results across the State of California.

## **FUTURE AGENDA ITEMS**

Discussion of the Vehicle and Equipment Replacement Fund

**NEXT MEETING** August 9, 2022

**ADJOURNMENT – 6:23 PM**