



**Finance Committee
Conference Room B
100 W California Ave.
Ridgecrest, CA 93555
(2nd Tuesday each month)**

MINUTES

Tuesday, April 12, 2022

Meeting – 5:30 p.m.

Public participation is also allowed *and encouraged* via live streaming and call-in or via written correspondence. TO PARTICIPATE, PLEASE CALL: 1-650-479-3208

-Meeting number (access code): 126 249 6217

-Meeting password: PaXde4DrW88

- **Submit written comments: We encourage submittal of written comments supporting, opposing, or otherwise commenting on an agenda item or public comment. Send emails to kisaac@ridgecrest-ca.gov no later than 4:00 pm the date of the meeting. All communication is read by the Finance Committee.**

Committee Members – Mayor Bruen, Council Member Hayman

1. CALL TO ORDER – 1739

2. ROLL CALL

A. Mayor Bruen – Present

B. Council Member Hayman – Present

3. APPROVAL OF AGENDA – Approved

4. APPROVAL OF MINUTES – March 08, 2022 – Approved

5. PUBLIC COMMENT (Items Not on the Agenda) – None

6. DISCUSSION AND OTHER ACTION ITEMS

A. Sales Tax Update (Ref: Sales Tax Update)

- i. Sales Tax; Expected to increase over time due to steady rise in pricing.
- ii. Measure L/V; Received December and January payment.
- iii. Transient Occupancy Tax; Received December payment.
- iv. Property Tax; Expected to receive a large portion in April.

B. FY23 Budget Discussion

- i. Discussion of the Fiscal Year 2023 Budget for the City of Ridgecrest included discussion of salary increases and adjusting the budget due to inflation.

7. COMMITTEE MEMBER COMMENTS – None

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8. SUPPORT STAFF COMMENTS – None

9. FUTURE AGENDA ITEMS – None

10. NEXT MEETING May 10, 2022

11. ADJOURNMENT – 1823