

City of Ridgecrest Finance Committee Minutes

Conference Room B
100 W California Ave
Ridgecrest, CA 93555



April 11, 2023
5:30 PM
Regular Meeting

FINANCE COMMITTEE

Council Member Hayman, Council Member Rajaratnam

CALL TO ORDER – 5:34 PM

ROLL CALL

Council Member Hayman, *Present*
Council Member Rajaratnam, *Present*

APPROVAL OF AGENDA – Approved

APPROVAL OF MINUTES – Approved

1. Approve Draft Minutes of the regular meeting dated 03/14/2023.

PUBLIC COMMENT (Items Not on the Agenda) – None

DISCUSSION AND OTHER ACTION ITEMS

1. Revenue Update (Ref: Sales Tax Tracking)
Sales Tax; On trend to hit budgeted amount.
Measure L/V; On trend to hit budgeted amount.
Transient Occupancy Tax; January higher than previous years.
Property Tax; Received large April payment.
2. ARPA Update (Ref: ARP Fund Planning Meeting)
Discussion of City Council approved ARPA projects and future projects that are being brought to council.
3. Budget Discussion
Finance Director Freese discussed how the City has been preparing for the budget workshop in May.

COMMITTEE MEMBER COMMENTS – None

SUPPORT STAFF COMMENTS – None

FUTURE AGENDA ITEMS

Historical Look at Transient Occupancy Tax

NEXT MEETING May 09, 2023

ADJOURNMENT – 6:03 PM
