



**Finance Committee  
Council Chambers  
100 W California Ave.  
Ridgecrest, CA 93555  
(3<sup>rd</sup> Monday each month)**

**Minutes**

**Monday, January 25, 2021**

**Meeting – 5:30 p.m.**

**City of Ridgecrest Finance Committee meetings will be held in Conference Room “B” to allow for social distancing and meetings are OPEN to public attendance.**

**Please remember to sit the recommended distance - 6+ feet apart - from each other.**

**City hall doors will open at 4:45 p.m. on this day to allow attendance to the Council meeting.**

**We will have a maximum seating capacity due to social distancing needs and it will be on a first come, first serve basis.**

**Public participation is also allowed *and encouraged* via live streaming and call-in or via written correspondence. TO PARTICIPATE, PLEASE CALL: 1-650-479-3208**

**-Meeting number (access code): 126 107 1761**

**-Meeting password: 7e4eUpJvte5**

**Committee Members – Mayor Bruen, Council Member Hayman**

Present: Mayor Bruen – Councilman Hayman

Staff: Cheri Freese – Ricca Charlon – Lovette Alligood

**1. CALL TO ORDER @ 1735**

**2. APPROVAL OF AGENDA**

So moved by Mayor Bruen Seconded Councilman Hayman

**3. APPROVAL OF MINUTES –December 14, 2020**

So moved by Mayor Bruen Seconded Councilman Hayman

**4. PUBLIC COMMENT (Items Not on the Agenda)**

No Comment

**5. DISCUSSION AND OTHER ACTION ITEMS**

**A.** Finance Committee Discussion Schedule: Cheri presented schedule for new members of the Finance Committee.

**B.** Compensation Study Discussion

**a.** Updated Survey Results: Included 17 new votes to the survey. Top 3 priorities stayed in the same order.

**b.** Insurance Update: Updated PERS Select Health Plan to include more in-network / local doctors.

**C.** 1<sup>st</sup> QTR Report: General Fund Revenues 12% General Fund Expenditures 16% comparable to 1<sup>st</sup> QTR report last year.

**D.** Sales Tax Revenue Update

**E.** CAFR Review - <https://www.ridgecrest-ca.gov/Archive.aspx?AMID=39>

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**6. COMMITTEE MEMBER COMMENTS**

No Comment

**7. SUPPORT STAFF COMMENTS**

No Comment

**8. FUTURE AGENDA ITEMS**

Moving forward from compensation study: 3% COLA & Proposed Plan.  
2<sup>nd</sup> QTR Report  
Sales Tax Update

**9. NEXT MEETING** February 15,2021 – Holiday

Moved to February 22, 2021 due to the 15<sup>th</sup> falling on a holiday

**10. ADJOURNMENT @ 1930**