



**Finance Committee
Conference Room B
100 W California Ave.
Ridgecrest, CA 93555
(2nd Tuesday each month)**

MINUTES

Tuesday, January 11, 2022

Meeting – 5:30 p.m.

Public participation is also allowed *and encouraged* via live streaming and call-in or via written correspondence. TO PARTICIPATE, PLEASE CALL: 1-650-479-3208

-Meeting number (access code): 126 249 6217

-Meeting password: PaXde4DrW88

- **Submit written comments: We encourage submittal of written comments supporting, opposing, or otherwise commenting on an agenda item or public comment. Send emails to kisaac@ridgecrest-ca.gov no later than 4:00 pm the date of the meeting. All communication is read by the Finance Committee.**

Committee Members – Mayor Bruen, Council Member Hayman

1. CALL TO ORDER – 1733

2. ROLL CALL

A. Mayor Bruen – Present

B. Council Member Hayman – Present

3. APPROVAL OF AGENDA – Approved

4. APPROVAL OF MINUTES – December 14, 2021 – Approved

5. PUBLIC COMMENT (Items Not on the Agenda) – None

6. DISCUSSION AND OTHER ACTION ITEMS

A. Sales Tax Update (Ref: Sales Tax Update)

- Sales Tax; October higher than previous month.
- Measure L/V; Received October payment.
- Transient Occupancy Tax; Higher than previous year around September and October.
- Property Tax; Received a large portion of property tax in December.

B. ARPA Update:

- Webpage is live on the City website, listing City Council approved ARPA projects.

C. General Fund Balance History (Ref: General Fund Balance)

- Discussion of the General Fund balance from Fiscal Year 2006 to present.

D. ACFR Discussion

- Discussion of the Fiscal Year 2021 Annual Comprehensive Financial Report for the City of Ridgecrest.

7. COMMITTEE MEMBER COMMENTS – None

8. SUPPORT STAFF COMMENTS – None

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9. FUTURE AGENDA ITEMS – None

10. NEXT MEETING February 8, 2022

11. ADJOURNMENT – 1820