



**Finance Committee
Council Chambers
100 W California Ave.
Ridgecrest, CA 93555
(3rd Monday each month)**

AGENDA

Monday, March 15, 2021

Meeting – 5:30 p.m.

City of Ridgecrest Finance Committee meetings will be held in the Council Chambers to allow for social distancing and meetings are OPEN to public attendance.

Please remember to sit the recommended distance - 6+ feet apart - from each other.

City hall doors will open at 4:45 p.m. on this day to allow attendance to the Council meeting.

We will have a maximum seating capacity due to social distancing needs and it will be on a first come, first serve basis.

Public participation is also allowed *and encouraged* via live streaming and call-in or via written correspondence. TO PARTICIPATE, PLEASE CALL: 1-650-479-3208

-Meeting number (access code): 182 908 2195

-Meeting password: NhepZJe3D48

Committee Members – Mayor Bruen, Council Member Hayman

- 1. CALL TO ORDER**
- 2. APPROVAL OF AGENDA**
- 3. APPROVAL OF MINUTES –February 22, 2021**
- 4. PUBLIC COMMENT (Items Not on the Agenda)**
- 5. DISCUSSION AND OTHER ACTION ITEMS**
 - A. Sales Tax Update**
 - B. FY21 Bonus Discussion**
 - C. FY22 Budget Discussion**
- 6. COMMITTEE MEMBER COMMENTS**
- 7. SUPPORT STAFF COMMENTS**
- 8. FUTURE AGENDA ITEMS**
- 9. NEXT MEETING April 19, 2021**
- 10. ADJOURNMENT**



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-Meeting number (access code): 182 746 4445

-Meeting password: NTmAd8fQy52

Committee Members – Mayor Bruen, Council Member Hayman

Present: Mayor Bruen – Councilman Hayman

Staff: Cheri Freese – Bard Lower – Aaron Tucker – Nerissa Wegner – Kelly Brewton

1. CALL TO ORDER @17:34

2. APPROVAL OF AGENDA

So moved by Mayor Bruen Seconded Councilman Hayman

3. APPROVAL OF MINUTES – January 25, 2021

So moved by Mayor Bruen Seconded Councilman Hayman

4. PUBLIC COMMENT (Items Not on the Agenda)

No Comment

5. DISCUSSION AND OTHER ACTION ITEMS

A. Sales Tax Update

B. Purchase Request – Supplemental Handout -- All purchase request were originally budgeted but asked to hold off till effects of Covid-19 were seen- Approved to move forward with purchases

a. Parks requested work truck-to replace totaled trucked (\$27,759.63)

b. Public Works requested second Crackseal machine (\$81,181.41)

c. Police requested- Ford Explorer Police Interceptor including lights, sirens, police radio and graphics (\$58,172)

C. 2nd QTR Report – Overview of 2nd QTR Expenses and Revenues

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D. Compensation Study Update

Need to Consider Fire increase, PERS COP Increase, and potential changes to Medical before making any plans. Committee Members say doing nothing is not an option and wants a time line as to when we can return to the conversation maybe during budget workshop. Need to Prioritize Employees even if small steps. Look into Bonus near FY21 since sales tax is higher than anticipated, Also Look into FY22 Bonus

6. COMMITTEE MEMBER COMMENTS

No Comment

7. SUPPORT STAFF COMMENTS

Cheri- Update on HDL contract- will be working on Short Term rentals for TOT

8. FUTURE AGENDA ITEMS

None

9. NEXT MEETING March 15, 2021

10. ADJOURNMENT @1823

Sales Tax							
2018		2019		2020		2021	
Month	Amount	Month	Amount	Month	Amount	Month	Amount
July	344,365.61	July	227,005.12	July	328,078.19	July	349,723.30
August	220,100.00	August	300,948.37	August	343,722.05	August	324,333.00
September	293,300.00	September	338,655.97	September	191,455.99	September	351,141.03
October	270,296.33	October	322,798.06	October	305,953.07	October	324,390.85
November	225,500.00	November	271,392.31	November	320,224.26	November	274,283.18
December	300,600.00	December	254,148.91	December	293,780.48	December	297,317.78
January	275,174.26	January	299,378.41	January	282,460.38	January	
February	212,300.00	February	295,472.20	February	219,310.72	February	
March	307,865.85	March	225,724.38	March	154,494.92	March	
April	284,020.96	April	315,002.87	April	284,590.65	April	
May	266,403.42	May	278,596.24	May	332,776.75	May	
June	251,044.09	June	247,525.43	June	308,550.43	June	
Budget	3,240,000.00	Budget	3,326,279.00	Budget	3,378,352.00	Budget	3,363,977.00
Actual	3,250,970.52	Actual	3,376,648.27	Actual	3,365,397.89	Actual	1,921,189.14
Difference	10,970.52	Difference	50,369.27	Difference	(12,954.11)	Difference	(1,442,787.86)

Average of last 4 years	Median of last 4 years
312,293.06	336,221.90
297,275.86	312,640.69
293,638.25	315,977.99
305,859.58	314,375.57
272,849.94	272,837.75
286,461.79	295,549.13

Measure L/V Add-On Tax							
2018		2019		2020		2021	
Month	Amount	Month	Amount	Month	Amount	Month	Amount
July	482,181.07	July	304,056.11	July	407,276.94	July	428,256.50
August	227,200.00	August	421,638.71	August	416,719.02	August	468,230.13
September	302,900.00	September	420,967.86	September	269,782.41	September	456,135.13
October	507,130.93	October	393,803.84	October	390,094.78	October	410,609.87
November	249,600.00	November	347,825.22	November	423,002.75	November	372,546.02
December	332,800.00	December	392,662.40	December	399,370.59	December	466,557.09
January	438,261.61	January	391,409.20	January	365,622.46	January	
February	278,900.00	February	362,419.22	February	288,151.94	February	
March	395,791.70	March	283,877.30	March	284,145.08	March	
April	354,910.21	April	411,631.34	April	357,322.71	April	
May	345,141.77	May	397,884.08	May	439,685.87	May	
June	326,401.11	June	300,532.48	June	437,352.04	June	
Budget	4,000,000.00	Budget	4,044,643.00	Budget	4,449,922.00	Budget	4,371,979.00
Actual	4,241,218.40	Actual	4,428,707.76	Actual	4,478,526.59	Actual	2,602,334.74
Difference	241,218.40	Difference	384,064.76	Difference	28,604.59	Difference	(1,769,644.26)

Average of last 4 years	Median of last 4 years
405,442.66	417,766.72
383,446.97	419,178.87
362,446.35	361,933.93
425,409.86	402,206.86
348,243.50	360,185.62
397,847.52	396,016.50

Transient Occupancy Tax							
2018		2019		2020		2021	
Month	Amount	Month	Amount	Month	Amount	Month	Amount
July	139,263.67	July	109,404.12	July	188,736.85	July	96,629.28
August	149,707.34	August	150,757.82	August	200,470.27	August	130,558.12
September	124,393.60	September	130,717.18	September	144,805.58	September	89,582.83
October	139,598.51	October	145,634.88	October	135,901.66	October	93,542.96
November	121,106.42	November	95,310.20	November	116,630.40	November	105,209.78
December	99,288.53	December	52,602.36	December	116,220.58	December	58,233.78
January	102,868.54	January	80,051.53	January	127,560.99	January	108,985.22
February	136,986.86	February	176,714.08	February	109,324.59	February	
March	146,469.14	March	108,658.06	March	98,304.42	March	
April	158,506.46	April	146,738.99	April	44,412.17	April	
May	125,351.12	May	142,936.54	May	49,075.68	May	
June	109,689.91	June	118,972.58	June	79,658.48	June	
Budget	1,300,000.00	Budget	1,500,000.00	Budget	1,500,000.00	Budget	1,500,000.00
Actual	1,553,230.10	Actual	1,458,498.34	Actual	1,411,101.67	Actual	682,741.97
Difference	253,230.10	Difference	(41,501.66)	Difference	(88,898.33)	Difference	(817,258.03)

Average of last 4 years	Median of last 4 years
133,508.48	124,333.90
157,873.39	150,232.58
122,374.80	127,555.39
128,669.50	137,750.09
109,564.20	110,920.09
81,586.31	78,761.16
104,866.57	105,926.88

Property Taxes (All Accounts Included)							
2018		2019		2020		2021	
Month	Amount	Month	Amount	Month	Amount	Month	Amount
July	2,644.08	July	10,682.74	July	2,654.99	July	2,012.65
August	3,589.54	August	1,776.73	August	1,990.32	August	
September	28,589.46	September	26,966.23	September	28,286.96	September	
October	8,714.79	October	10,953.89	October	6,066.17	October	11,868.39
November	13,796.61	November	102,004.27	November	13,523.08	November	25,681.33
December	1,085,932.13	December	1,002,754.93	December	1,196,305.41	December	1,264,046.30
January	7,635.81	January	36,664.31	January	5,407.24	January	156,932.33
February	7,361.23	February	4,692.33	February	171,308.42	February	7,185.77
March	2,472.16	March	2,160.09	March	3,693.13	March	
April	984,735.98	April	1,028,365.03	April	968,992.13	April	
May	5,897.45	May	2,550.30	May	89,595.63	May	
June	172,159.17	June	160,630.08	June	80,687.67	June	
Budget	2,008,000.00	Budget	2,347,574.00	Budget	2,354,201.00	Budget	2,592,358.00
Actual	2,323,528.41	Actual	2,390,200.93	Actual	2,568,511.15	Actual	1,467,726.77
Difference	315,528.41	Difference	42,626.93	Difference	214,310.15	Difference	(1,124,631.23)

Average of last 4 years	Median of last 4 years
4,498.62	2,649.54
2,452.20	1,990.32
27,947.55	28,286.96
9,400.81	9,834.34
38,751.32	19,738.97
1,137,259.69	1,141,118.77
51,659.92	22,150.06
47,636.94	7,273.50