



**Finance Committee
Council Chambers
100 W California Ave.
Ridgecrest, CA 93555
(3rd Monday each month)**

AGENDA

Monday, December 14, 2020

Meeting – 5:00 p.m

City of Ridgecrest Finance Committee meetings will be held in the City Council Chambers to allow for social distancing and meetings are OPEN to public attendance.

Please remember to sit the recommended distance - 6+ feet apart - from each other.

City hall doors will open at 4:45 p.m. on this day to allow attendance to the Council meeting.

We will have a maximum seating capacity due to social distancing needs and it will be on a first come, first serve basis.

Public participation is also allowed *and encouraged* via live streaming and call-in or via written correspondence. TO PARTICIPATE, PLEASE CALL: 1-650-479-3208

-Meeting number (access code): 126 538 7684

-Meeting password: 9F5BvaTpv23

Committee Members – Council Member Hayman, Mayor Breeden

- 1. CALL TO ORDER**
- 2. APPROVAL OF AGENDA**
- 3. APPROVAL OF MINUTES –November 16, 2020**
- 4. PUBLIC COMMENT (Items Not on the Agenda)**
- 5. DISCUSSION AND OTHER ACTION ITEMS**
 - A. Compensation Study Discussion**
 - B. Sales Tax Update**
- 6. COMMITTEE MEMBER COMMENTS**
- 7. SUPPORT STAFF COMMENTS**
- 8. FUTURE AGENDA ITEMS**
- 9. NEXT MEETING January 18,2021**
- 10. ADJOURNMENT**



**Finance Committee
Council Chambers
100 W California Ave.
Ridgecrest, CA 93555
(3rd Monday each month)**

**Minutes
Monday, November 16, 2020
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-Meeting number (access code): 126 249 6217

-Meeting password: PaXde4DrW88

Committee Members – Council Member Hayman, Mayor Breed

- 1. CALL TO ORDER @1700**
- 2. APPROVAL OF AGENDA** Mayor Breed approved, Seconded by Councilman Hayman
- 3. APPROVAL OF MINUTES** –October 19, 2020 Mayor Breed approved, Seconded by Councilman Hayman
- 4. PUBLIC COMMENT (Items Not on the Agenda)** No Comment
- 5. DISCUSSION AND OTHER ACTION ITEMS**
 - A.** Proposed Finance Committee Schedule Updates- Cheri Made schedule
 - B.** Compensation Study Update – Finalized Study
 - C.** 4th Quarter Finance Report – Received 98% of Budget Revenues
 - D.** Sales tax update – Cheri presented update
- 6. COMMITTEE MEMBER COMMENTS** No Comments
- 7. SUPPORT STAFF COMMENTS** No Comments
- 8. FUTURE AGENDA ITEMS**
- 9. NEXT MEETING** December 21, 2020
- 10. ADJOURNMENT @1837**

Sales Tax							
2018		2019		2020		2021	
Month	Amount	Month	Amount	Month	Amount	Month	Amount
July	344,365.61	July	227,005.12	July	328,078.19	July	349,723.30
August	220,100.00	August	300,948.37	August	343,722.05	August	324,333.00
September	293,300.00	September	338,655.97	September	191,455.99	September	
October	270,296.33	October	322,798.06	October	305,953.07	October	
November	225,500.00	November	271,392.31	November	320,224.26	November	
December	300,600.00	December	254,148.91	December	293,780.48	December	
January	275,174.26	January	299,378.41	January	282,460.38	January	
February	212,300.00	February	295,472.20	February	219,310.72	February	
March	307,865.85	March	225,724.38	March	154,494.92	March	
April	284,020.96	April	315,002.87	April	284,590.65	April	
May	266,403.42	May	278,596.24	May	332,776.75	May	
June	251,044.09	June	247,525.43	June	308,550.43	June	
Budget	3,240,000.00	Budget	3,326,279.00	Budget	3,378,352.00	Budget	3,363,977.00
Actual	3,250,970.52	Actual	3,376,648.27	Actual	3,365,397.89	Actual	674,056.30
Difference	10,970.52	Difference	50,369.27	Difference	(12,954.11)	Difference	(2,689,920.70)

Measure L/V Add-On Tax							
2018		2019		2020		2021	
Month	Amount	Month	Amount	Month	Amount	Month	Amount
July	482,181.07	July	304,056.11	July	407,276.94	July	428,256.50
August	227,200.00	August	421,638.71	August	416,719.02	August	468,230.13
September	302,900.00	September	420,967.86	September	269,782.41	September	
October	507,130.93	October	393,803.84	October	390,094.78	October	
November	249,600.00	November	347,825.22	November	423,002.75	November	
December	332,800.00	December	392,662.40	December	399,370.59	December	
January	438,261.61	January	391,409.20	January	365,622.46	January	
February	278,900.00	February	362,419.22	February	288,151.94	February	
March	395,791.70	March	283,877.30	March	284,145.08	March	
April	354,910.21	April	411,631.34	April	357,322.71	April	
May	345,141.77	May	397,884.08	May	439,685.87	May	
June	326,401.11	June	300,532.48	June	437,352.04	June	
Budget	4,000,000.00	Budget	4,044,643.00	Budget	4,449,922.00	Budget	4,371,979.00
Actual	4,241,218.40	Actual	4,428,707.76	Actual	4,478,526.59	Actual	896,486.63
Difference	241,218.40	Difference	384,064.76	Difference	28,604.59	Difference	(3,475,492.37)

Transient Occupancy Tax							
2018		2019		2020		2021	
Month	Amount	Month	Amount	Month	Amount	Month	Amount
July	139,263.67	July	109,404.12	July	188,736.85	July	96,629.28
August	149,707.34	August	150,757.82	August	200,470.27	August	130,558.12
September	124,393.60	September	130,717.18	September	144,805.58	September	81,711.93
October	139,598.51	October	145,634.88	October	135,901.66	October	91,470.67
November	121,106.42	November	95,310.20	November	116,630.40	November	
December	99,288.53	December	52,602.36	December	116,220.58	December	
January	102,868.54	January	80,051.53	January	127,560.99	January	
February	136,986.86	February	176,714.08	February	109,324.59	February	
March	146,469.14	March	108,658.06	March	98,304.42	March	
April	158,506.46	April	146,738.99	April	44,412.17	April	
May	125,351.12	May	142,936.54	May	49,075.68	May	
June	109,689.91	June	118,972.58	June	79,658.48	June	
Budget	1,300,000.00	Budget	1,500,000.00	Budget	1,500,000.00	Budget	1,500,000.00
Actual	1,553,230.10	Actual	1,458,498.34	Actual	1,411,101.67	Actual	400,370.00
Difference	253,230.10	Difference	(41,501.66)	Difference	(88,898.33)	Difference	(1,099,630.00)

Property Taxes (All Accounts Included)							
2018		2019		2020		2021	
Month	Amount	Month	Amount	Month	Amount	Month	Amount
July	2,644.08	July	10,682.74	July	2,654.99	July	2,012.65
August	3,589.54	August	1,776.73	August	1,990.32	August	
September	28,589.46	September	26,966.23	September	28,286.96	September	
October	8,714.79	October	10,953.89	October	6,066.17	October	11,868.39
November	13,796.61	November	102,004.27	November	13,523.08	November	
December	1,085,932.13	December	1,002,754.93	December	1,196,305.41	December	
January	7,635.81	January	36,664.31	January	5,407.24	January	
February	7,361.23	February	4,692.33	February	171,308.42	February	
March	2,472.16	March	2,160.09	March	3,693.13	March	
April	984,735.98	April	1,028,365.03	April	968,992.13	April	
May	5,897.45	May	2,550.30	May	89,595.63	May	
June	172,159.17	June	160,630.08	June	80,687.67	June	
Budget	2,008,000.00	Budget	2,347,574.00	Budget	2,354,201.00	Budget	2,592,358.00
Actual	2,323,528.41	Actual	2,390,200.93	Actual	2,568,511.15	Actual	13,881.04
Difference	315,528.41	Difference	42,626.93	Difference	214,310.15	Difference	(2,578,476.96)